

**EVANGELINE PARISH TOURIST COMMISSION**

**Financial Statements**

**Year Ended December 31, 2013**

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# KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Evangeline Parish Tourist Commission  
Evangeline Parish, Louisiana

We have compiled the accompanying financial statements of the governmental activities and the major fund of the Evangeline Parish Tourist Commission, a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2013, which collectively comprise the Commission's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Evangeline Parish Tourist Commission is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designated for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and accordingly, we do not express an opinion or provide any assurance on it.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Ville Platte, Louisiana  
April 1, 2014

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Net Position  
December 31, 2013

	Governmental <u>Activities</u>
ASSETS	
Cash	\$35,359
Revenue receivable	<u>1,785</u>
Total assets	<u>37,144</u>
NET POSITION	
Unrestricted	<u>\$37,144</u>

See accountants' compilation report.

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2013

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Governmental activities:			
General government	\$ 58,806	\$ 25,000	\$(33,806)
	General revenues:		
	Hotel/motel tax		30,538
	Interest and investment earnings		181
	Miscellaneous		4,269
	Total general revenues		<u>34,988</u>
	Change in net position		1,182
	Net position - January 1, 2013		<u>35,962</u>
	Net position - December 31, 2013		<u>\$ 37,144</u>

See accountants' compilation report.



**FUND FINANCIAL STATEMENTS (FFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Balance Sheet  
Governmental Fund - General Fund  
December 31, 2013

ASSETS

Cash and interest-bearing deposits	\$ 35,359
Revenue receivable	<u>1,785</u>
Total assets	<u>\$ 37,144</u>

FUND BALANCE

Fund Balance:	
Unassigned	<u>\$ 37,144</u>

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund - General Fund  
For the Year Ended December 31, 2013

Revenues:	
Hotel/motel sales tax	\$ 30,538
State grants	25,000
Fund raising revenue	305
Miscellaneous	3,964
Interest income	181
Total revenue	<u>59,988</u>
Expenditures:	
Current -	
Grant expenses	27,044
Advertising	3,006
Computer expenses	914
Dues	1,082
Festival expense	4,000
Meeting meals	1,735
Miscellaneous	1,290
Office	3,937
Service charges	103
Professional fees	650
Salary reimbursement	10,800
Telephone	1,962
Travel	177
Utilities	2,106
Total expenditures	<u>58,806</u>
Excess of revenues over expenditures	1,182
Fund balance, beginning	<u>35,962</u>
Fund balance, ending	<u>\$37,144</u>

See accountant's compilation report.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Budgetary Comparison Schedule  
General Fund  
Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Hotel/motel sales tax	\$32,500	\$34,200	\$30,538	\$(3,662)
State grants	25,000	25,000	25,000	-
Fund raising revenue	50	90	305	215
Miscellaneous	2,600	2,719	3,964	1,245
Interest income	-	-	181	181
Total revenues	<u>60,150</u>	<u>62,009</u>	<u>59,988</u>	<u>(2,021)</u>
Expenditures:				
Current-				
Grant expenses	28,945	24,945	27,044	(2,099)
Advertising	2,550	2,415	3,006	(591)
Computer expenses	920	910	914	(4)
Dues	1,100	1,000	1,082	(82)
Festival expense	3,600	3,600	4,000	(400)
Meeting meals	2,000	1,800	1,735	65
Miscellaneous	1,250	1,290	1,290	-
Office expense	3,839	3,989	3,937	52
Service charges	100	100	103	(3)
Professional fees	700	650	650	-
Salary reimbursement	10,800	10,800	10,800	-
Telephone	1,950	1,950	1,962	(12)
Travel	100	100	177	(77)
Utilities	<u>2,120</u>	<u>2,100</u>	<u>2,106</u>	<u>(6)</u>
Total expenditures	<u>59,974</u>	<u>55,649</u>	<u>58,806</u>	<u>(3,157)</u>
Excess of revenues over expenditures	176	6,360	1,182	(5,178)
Fund balance, beginning	<u>35,962</u>	<u>35,962</u>	<u>35,962</u>	<u>-</u>
Fund balance, ending	<u>\$36,138</u>	<u>\$42,322</u>	<u>\$37,144</u>	<u>\$(5,178)</u>

## **COMPLIANCE**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Summary Schedule of Current and Prior Year Findings  
and Corrective Action Plan  
Year Ended December 31, 2013

Fiscal Year						
Finding Initially Occurred	Ref. No.	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<u>CURRENT YEAR (12/31/13)</u>						
<u>Compliance:</u>						
2013	13-1(C)	As required by LRS 39:1311, the Commission did not amend the budget when actual expenditures plus projected expenditures for the year exceeded budgeted expenditures by five percent or more.	No	Budgets will be amended as required by LRS 39:1311.	Mary Alice Fontenot, Director	2014 Budget

PRIOR YEAR (12/31/12)

Compliance:

There were no findings noted.